

ARTICLE 1: Full Name of the Agreement.

The full name of this Agreement is the U.S. Pacific Coast-Oceania Agreement (the "Agreement").

ARTICLE 2: Purpose of the Agreement.

The purpose of this Agreement is to promote efficient utilization of vessels and equipment and provide efficient, reliable and stable liner shipping services in the Trade (as defined in Article 4) through the activities authorized hereunder.

ARTICLE 3: Parties to the Agreement.

The following are the respective names and addresses of the principal offices of the parties to this Agreement:

(a) Maersk Line A/S, whose address is Esplanaden 50, 1098 Copenhagen K, Denmark ("Maersk");

(b) Hapag-Lloyd AG, whose address is Ballindamm 25, 20095 Hamburg, Germany ("HLAG"); and

(c) ANL Singapore Pte Ltd., whose address is 9 North Buona Vista Drive, #03-02 The Metropolis Tower 1, Singapore 138588, ("ANL").

The foregoing are hereinafter referred to collectively as the "Parties" and singly as a "Party."